



VIRGIN ISLANDS WATER AND POWER AUTHORITY
POST OFFICE BOX 1450
SAINT THOMAS
U.S. VIRGIN ISLANDS 00804

**CONTRACT BETWEEN THE VIRGIN ISLANDS WATER AND POWER AUTHORITY
AND RANGER AMERICAN OF THE V. I., INC.**

ADDENDUM IV

Addendum IV to Contract No. SC-05-18 between Ranger American of the V.I., Inc. (hereinafter called the "Contractor") and the Virgin Islands Water & Power Authority (hereinafter called the "Authority").

This Addendum IV is entered into on this 3rd day of August, 2023, by and between the Authority and the Contractor. The Authority and the Contractor shall hereinafter be jointly referred to as the "Parties".

WHEREAS, on or about September 5, 2017, the Parties entered into Contract No. SC-05-18, (the "Contract"), Contractor to perform security and armored guard services at the Authority's office locations to include the Authority's offices located at Four Winds Plaza, St. Thomas, Virgin Islands, as outlined in the Contract, a copy of which is attached hereto, made a part hereof and identified as Appendix "A";

WHEREAS, on August 16, 2018, the Contractor and the Authority entered into Addendum I to Contract SC-05-18. Per Addendum I, the Parties agreed, due to the passing of Hurricanes Irma and Maria in 2017, to substitute the pick-up location from Four Winds to Port of Sale Mall. Addendum I is attached hereto and made a part hereof as "Appendix B";

WHEREAS, on September 14, 2020, the Contractor and the Authority entered into Addendum II to Contract SC-05-18. Per Addendum II, the Parties agreed to extend the Contract for fifteen (15) months retroactive to July 22, 2019, to expire October 22, 2020. Due to the extension of the Contract, Section 2 of Contract, 'Consideration', increased in the amount of Forty-Two Thousand Eight Hundred Sixty Dollars and 00/100 (\$42,860.00) thereby making the

total Contract 'Consideration', Ninety-Nine Thousand Six Hundred Twenty Dollars and 00/100 (\$99,620.00). Addendum II is attached hereto and made a part hereof as "Appendix C"; and

WHEREAS, on August 19, 2021, the Contractor and the Authority entered into Addendum III to Contract SC-05-18, the Parties agreed to extend the Contract retroactive to October 22, 2020, to expire August 22, 2022, Contractor continues to provide vital armored car security services to the Authority. Due to the time extension, Section 2 of the Contract, 'Consideration' shall increase by Twenty-Five Thousand Dollars and 00/100 (\$25,000.00), thereby making the total contract Consideration One Hundred Twenty-Four Thousand Six Hundred Twenty Dollars and 00/100 (\$124,620.00). Addendum III is attached hereto and made a part hereof as "Appendix D"; and

WHEREAS, the Parties further agree to extend the Contract retroactive to August 22, 2022, to expire August 31, 2023. Contractor continues to provide vital armored car security services to the Authority. Due to the time extension, Section 2 of the Contract, 'Consideration' shall increase by Thirty Thousand Dollars and 00/100 (\$30,000.00), thereby making the total Contract 'Consideration' One Hundred Fifty-Four Thousand Six Hundred Twenty Dollars and 00/100 (\$154,620.00).

NOW THEREFORE, in consideration of the mutual promises and conditions herein, the Parties, intending to be legally bound, agree as follows:

1. That the preamble to this Addendum IV constitutes an integral part of the Parties' Agreement.
2. That Section 2 of the Contract entitled "Consideration" is amended to reflect an increase in the amount of Thirty Thousand Dollars and 00/100 (\$30,000.00), thereby making the total contract consideration in the amount of One Hundred Fifty-Four Thousand Six Hundred Twenty Dollars and 00/100

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(\$154,620.00).

3. That Section 4 of the Contract entitled "Term", is amended to reflect that the Contract be extended and shall expire August 31, 2023, so that the agreement shall have been considered to have been in effect from the commencement date through August 31, 2023 under the same terms and conditions.
4. That these provisions do not usurp, nor in any way amend the terms and conditions of the Contract, except as specifically stated herein.
5. That except as expressly amended herein, all other terms and conditions of the Contract remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Addendum III on the day, month and year first above-written.

SIGNATURE PAGE TO FOLLOW

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RANGER AMERICAN OF THE V.I., INC.


WITNESS

 8/1/2023
Yaneza A. Bravo Najul Date
Vice President

V.I. WATER & POWER AUTHORITY


WITNESS

 8.3.2023
Andrew L. Smith Date
Executive Director (CEO)

APPROVED AS TO LEGAL SUFFICIENCY

Patricia Quinland 6/22/2023
PATRICIA QUINLAND Date
Assistant General Counsel

Attachments